

REDUNDANCY SETTLEMENTS IN THE CRISIS 2008-2012

'Redundancy Settlements in the Crisis, 2008-2012', which will be published this Friday, is a special IRN analysis of over 400 individual severance deals across the private and public sectors in Ireland over the past five years.

The period surveyed starts with the onset of the 'Great Recession' in January 2008 and charts settlements up to the Autumn of 2012. This easy to access compendium features:

- Agreements listed sector-by-sector, on year-by-year basis;
- Overview of agreements, including analysis of trends;
- Case studies, including trends in the public sector, banking and in non-union firms;
- Current legal issues arising in redundancy situations.

It would be a surprise if the previous gradual upward trend in settlements during the Celtic Tiger years had not been affected by the continuing economic crisis at home and abroad. The question is by how much? Some sectors have witnessed major changes in the level of redundancy pay, but some have been left relatively unchanged.

Inevitably, where the recession has bitten the deepest, the trend in severance terms has tended to fall, although 'political' factors – such as is evidenced in the fall off in previously generous terms available to bank employees – are also strongly in evidence.

We hope our readers find this publication a valuable addition to our coverage of this area and that new readers will also regard it as a vital element in their decision-making toolkit.

To obtain a copy of this special report, contact Julie Colby at IRN: iulie@irn.ie or 01-4972711.

Cost €95 for existing subscribers; €495 for non-subscribers.